

Account # _____

Loan Sfx _____

Ln Open Date: _____

SKIP A PAYMENT

By signing below, I understand and meet the following eligibility requirements:

- ◆ I must be 18 years of age or older to qualify.
- ◆ By skipping a payment, the time it takes to pay off my loan will be extended.
- ◆ Interest will continue to accrue on my loan during the skipped period.
- ◆ Monthly premiums for Credit Life/Disability will be added during the skipped month.
- ◆ If I have GAP coverage my reimbursement will be reduced by the total of all the payments that I have skipped.
- ◆ All other terms of my loan agreement remain the same.
- ◆ My loan must not have been delinquent over 30 days in the prior 12 months.
- ◆ My loan must be current at the time of the skipped payment. The payment made after the skipped payment will have a higher deduction for finance charges because of the skipped payment.
- ◆ No other current delinquent loans within the past 90 days.
- ◆ A \$25.00 processing fee will be charged for each loan that I choose to skip the payment.
- ◆ All parties on the loan must sign this document.
- ◆ If I meet any of the exclusion criteria, my payment will not be skipped.
- ◆ Loans opened after February 2015 are subject to additional requirements and may not be eligible for the Skip A Payment program.

I want to pay the \$25.00 processing fee from my (check one):

_____ I enclosed a check for \$25.00

_____ Deduct the \$25.00 processing fee from my:

_____ TCSECU Savings Account

_____ TCSECU Checking Account

Member's/Co-signer's Printed Name(s)

Member's Signature

Date

Co-signer's Signature

Date

Co-signer's Signature

Date

Tazewell County School Employees

CREDIT union

www.tcsecu.com

1470 VALLE VISTA
PEKIN, ILLINOIS 61554

PHONE 309-347-6013
FAX 309-347-6239

SAVINGS FEDERALLY INSURED TO \$250,000

MEMBER, N.C.U.A.



FOR OFFICE USE:

Before Skip:

Due Date _____

Partial Pmt _____

PAYMENT:

____ CASH PAY

____ PAYROLL DEDUCT
GRP # _____

____ ACH PAYROLL
GRP # _____

____ CROSS TRFR

PAID FEE DATE: _____

BY _____ (teller initials)

CHG'D DUE DATE TO: _____

BY _____ (teller initials)

CHG'D P/R, ACH OR CROSS

TRFR TO SKIP LN _____

BY _____ (teller initials)

AFTER SKIP:

CHG'D P/R, ACH OR CROSS TRFR TO
GO ONTO LN _____

BY _____ (teller initials)